

**Kaloti & Lathiya**

CHARTERED ACCOUNTANTS

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Vimaco Gulmohar Condominium,
Amravati – 444606.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Vimaco Construction (Prop. Abbasali Ahtesham Husain Haji) for the period from **01/04/2017 to 31/03/2018** with respect to MahaRERA Regn. Number **P50300006416**.

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s Vimaco Construction for the period ended 31.03.2018 and hereby certify that:
 - i. Total Cost Estimated of the Real Estate Project is **Rs. 1,90,61,344.00**
 - ii. Total Cost Incurred of the Real Estate Project is **Rs. 1,32,70,505.95**
 - iii. M/s Vimaco Construction (Prop. Abbasali Ahtesham Husain Haji) has completed **69.62%** of the project titled **Vimaco Gulmohar Condominium** MahaRERA Regn. No. **P50300006416** located at **Sheeta No. 18C, Nazul Plot No. 1 at Amravati (M Corp.), Amravati, 444606.**
 - iv. Amount collected during the year for this project is **Rs. 37,00,000.00** and amounts collected till date is **Rs. 43,50,000.00**

PARTICULARS	AMOUNT
Dena Bank - 121913023819 (Non-RERA Account) – on or before 30-06-17	22,00,000.00
Dena Bank - 121913023819 (Non-RERA Account) – on or after 01-07-17	15,00,000.00
TOTAL Receipt	37,00,000.00

- v. Amount withdrawn during the year for this project is **Rs. 37,00,000.00** and amount withdrawn till date is **Rs. 43,50,000.00**

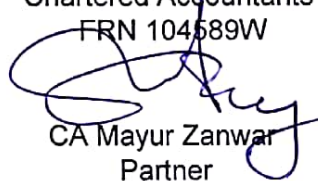
- 4 We certify that, we have considered the various professional certificates i.e., Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on % of completion of work.
- 5 We certify that the M/s Vimaco Construction has utilized the amounts collected for "Vimaco Gulmohar Condominium" project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Observation and Qualification:

- M/s Vimaco Construction (Prop. Abbasali Ahtesham Husain Haji) has accepted an amount of Rs. 15,00,000.00 as Flat Booking Advance in Non-Rera Account Bank Account, namely, Dena Bank – 121913023819 on or after 01-07-2017.
- Designated Rera Bank Account = Dena Bank – 121911023897.

Date: 22-Sept-2018

Place: Amravati

For Kaloti & Lathiya
Chartered Accountants
FRN 104589W

CA Mayur Zanwar
Partner
M. No. 112093