ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Raashi Associates (Raashi Trinity)
Amravati – 444605.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Raashi Associates for the period from **01/04/2017 to 31/03/2018** with respect to MahaRERA Regn. Number **P50300007591.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. Raashi Associates for the period ended 31.03.2018 and hereby certify that:

   i. Total Cost Estimated of the Real Estate Project is **Rs. 15,51,62,336.00**

   ii. Total Cost Incurred of the Real Estate Project is **Rs. 16,16,54,131.00**

   a. M/s Raashi Associates has completed **104.18%** of the project titled **Raashi Trinity** MahaRERA Regn. No. P50300007591 located at **Survey No. 29/3, Plot No. 1, at Amravati (M Corp.), Amravati, 444605.**

   b. Amount **collected** during the year for this project is **Rs. 2,06,43,705.00** and amounts collected till date is Rs. 4,37,33,285.00

PARTICULARS	AMOUNT
Axis Bank (RERA Account) – during the year	22,00,000.00
Akola Janta Co-Op. (Non-RERA Account) – on or before 30-06-17	1,25,07,705.00
Akola Janta Co-Op. (Non-RERA Account) – on or after 01-07-17	**34,96,000.00**
State Bank of India (Non-RERA Account) – on or before 30-06-17	10,00,000.00
P. D. Urban Bank (Non-RERA Account) – on or before 30-06-17	14,40,000.00
TOTAL Receipt	**2,06,43,705.00**

   c. Amount withdrawn during the year for this project is **Rs. 2,06,43,705.00** and amount withdrawn till date is Rs. 4,37,33,285.00

KALOTI & LATHIYA FRN.104589W CHARTERED ACCOUNTANTS

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iii. We certify that, we have considered the various professional certificates i.e., Chartered Accountant Certificates, Engineer Certificate, Architect Certificates issued from time to time for withdrawal of money based on % of completion of work.

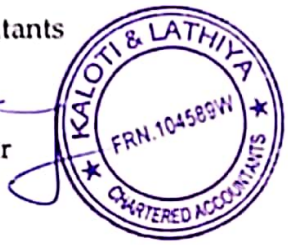
iv. We certify that the M/s Raashi Associates has utilized the amounts collected for "Raashi Trinity" project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Observation and Qualification:

- M/s Raashi Associates has received an Advance Amount of **Rs. 34,96,000.00** in **Non-RERA Account** (Akola Janta Co-Op. Bank) on or after 01-07-2017.

Date: 28-Sept-2018
Place: Amravati

For,
Kaloti & Lathiya
Chartered Accountants



CA Mayur Zanwar
Partner
M. no. 112093

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