BHANDARI REALTY AND INFRASTRUCTURE COMPANY

9-10,"PREMLATA" Mahavir Society, Malegaon Road, Dhule-424001

FORMAT A

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization: **BHANDARI REALTY AND INFRASTRUCTURE COMPANY**

B. Name of the Project: **PREMLATA**

1. I/We are aware that as per section 4(2)(l)(D) of Real Estate (Registration and Development) Act 2016, promoters are required to open a separate account in a schedule bank to for the purpose of depositing seventy percent of the amounts realized for the real estate projects from the allottees , from time to time.
2. Accordingly, I/We have a separate bank account for real estate project / phase of real estate project the particulars whereof as follows:

   Account Name: **BHANDARI REALTY AND INFRASTRUCTURE COMPANY**

   Account Number: **923020067356443**

   Bank Name: **AXIS BANK**

   Branch Name: **HADAPSAR,PUNE 411028,MAHARASHTRA**

   Branch Address: **Aryan Centre, Solapur - Pune Hwy, opposite Vaibhav Complex, Laxmi Vihar, Hadapsar, Pune, Maharashtra 411048**

   IFSC Code: **UTIB0000404**
3. We hereby confirm that the aforesaid bank account :
   a. Is a separate bank account , exclusively for depositing seventy per cent of amounts realized for the real estate projects from the allottees , from time to time.
   b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in the bank account.

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c. The amounts in the separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (I) (D) of the Act , Rule 5 of the Rules , Regulation , the Orders as well as the Circulars of MahaRera and in compliance of Circular No . 39 / 2021 dated 28.12.2021 read with Circular No . 39A / 2022 dated 17.03.2022 ;

d. Shall be audited within six months after end of every financial year and shall upload on MahaRera promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 18/03/24

For BHANDARI REALTY AND INFRASTRUCTURE COMPANY

For Bhandari Realty & Infrastructure Co.

Partner

(Authorize Signatory)

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