ADDRESS:
Mayureshwar Height, Bisen Layout,
Gaurakshan Road, Akola 444004.
98 505 555 74

Mahajan
Builders & Developers

Date 07/05/2024

Format 'A'

Declaration about Separate Bank Account for real estate projects.

(On the Letterhead of the promoter)

A Name of the Promoter organization: **Mahajan Builders and Developers**

B. Name of the Project: **Vakratunda Residency**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:
   Account Name: **Mahajan Builders and Developers**

   Account Number: **3653553348**

   Bank Name: **The Central Bank of India**.

   Branch Name: **MG Road, Akola**

   Address: Opp Agrasen Bhavan, Near Collector office, Sanghavivadi, Akola, 444001

   IFSC Code: **CBIN0281345**
3. We hereby confirm that the aforesaid bank account:
   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;

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b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 07/05/2024

Promoter

Mr. Manoj P. Mahajan

B.E. Civil

Builders & Developers

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