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AJ Associates
Construction & Developers

Shop No. 53, G.M.D. Market, Ranpise Nagar, Akola, E-Mail : abhayjain0961@gmail.com • prashantagr268@gmail.com

Declaration about Separate Bank Account for Real Estate Projects

A. Name of the Promoter Organization: A J Associates

B. Name of the Project: Orchid Plaza

1. I/We are aware that as Per Section 4(2)(I)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for thi6 Real Estate project / phase of real estate project the particulars whereof are as follows:

Account Name: A J Associates

Account Number: 7445477590

Bank Name: Indian Bank

Branch Name: Akola

IFSC Code: IDIB000A075

3. We hereby confirm that the aforesaid Bank Account:

- a. is a separate Bank Account, exclusively for depositing Seventy Per Cent of amounts realised for the Real Estate Project from the allottees, from time to time;
- b. is a No Lien Account and No Loan / Charge / Encumbrance can be undertaken against the amounts deposited in this bank account;
- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2) (I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;
- d. shall be audited within Six Months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Dated:- 15/03/2023

Prashant M Agrawal
Promotor