KSHITIJ BUILDERS & DEVELOPERS

Office -Chandak Mangal karyalaya, Gadam Plot, Akola

Prop :- Dinesh K. Dhage Mob. 9823352335

Date :- 07/12/2022

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: **KSHITIJ BUILDERS AND DEVELOPERS** Proprietor **MR. DINESH KRUSHNARAO DHAGE.**

B. Name of the Project: **MAA VAISHNAVI COMPLEX**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Regulations and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name	: **KSHITIJ BUILDERS AND DEVELOPERS**
Account Number	: 009103301002786
Bank Name	: THE AKOLA JANTA COMMERCIAL CO-OP BANK LTD AKOLA
Branch Name	: TAPDIYA NAGAR BRANCH
IFSC Code	: AKJB0000009

3. We hereby confirm that the aforesaid bank account:

   a. Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

   b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/ 2021 dated 28.12.2021 read with Circular No. 39A/ 2022 dated 17.03.2022;

   d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

KSHITIJ BUILDERS AND DEVELOPERS
Proprietor
MR. DINESH KRUSHNARAO DHAGE
Promoter

Date:- 07-12-2022

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