



Saril Shah & Associates

Chartered Accountants

129/130, Abhyankar Towers, M. G. Road, Nashik – 422 001

Phone: (0253) 2571402, Email: sarilshah@gmail.com

FORM 5 ANNUAL REPORT STATEMENT OF ACCOUNTS

Date: 22/07/2024

To,
KSHITIJ BUILDERS AND DEVELOPERS
Gaddam Plot,
Opposite Chandak Mangal Karyalaya,
Akola - 444001

Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by **KSHITIJ BUILDERS AND DEVELOPERS** for the period from **01/04/2023 to 31/03/2024** with respect to MahaRERA Number **P51600048765**.

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed Registers, Books & Documents, and the relevant records of **KSHITIJ BUILDERS AND DEVELOPERS** for the period ended **31/03/2024** and hereby certify that:

A. DEPOSITS

		For this Fiscal Year (In Rupees)	Total for this Project till date (In Rupees)
1	Total amount collected from allottees	3,24,74,500	3,24,74,500
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	2,27,32,150	2,27,32,150
4	Total amount deposited in the Designated Bank Account	3,24,74,500	3,24,74,500
5	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	100%	100%
6	Shortfall / Excess Deposit (3-4)	(97,42,350)	(97,42,350)





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Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? – Yes

If No, then please mention the amount not deposited _____.

B. WITHDRAWALS

		For this Fiscal Year (In Rupees)	Total for this Project till date (In Rupees)
1	Opening balance of Designated Bank Account	2,205	-
2	Total Deposits	3,24,74,500	3,24,74,500
3	Total Amount Withdrawn	3,21,82,130	3,21,78,925
4	Closing Balance	2,94,575	2,95,575

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? - Yes

If no please provide the below details –

S. No.	Date of withdrawal	Amount of Excess Withdrawals

C. UTILISATION

We certify that, **KSHITIJ BUILDERS AND DEVELOPERS** has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1	The promoter is maintaining only one account for rera operations and is not splitting amounts received from customers in ratio of 70:30.
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Yours Faithfully,

For **SARIL SHAH & ASSOCIATES**

Chartered Accountants

FRN: 142018W



SARIL SHAILESH SHAH

Proprietor

Membership No.: 169759

UDIN: 24169759BKBKAJ3246

Agreed and Accepted by:

Signature of Promoter

Name: **KSHITIJ BUILDERS AND DEVELOPERS**

Proprietor: **MR. DINESH KRUSHNARAO DHAGE**

Date: 22/07/2024