

SUSHILKUMAR RATANLAL KHOWAL

Builder & Developer

Shakambari Complex, Durga chowk, Akola, Contact No: 9422960244

Declaration about Separate Bank Account for Real Estate Projects

A. Name of the Promoter Organization: Sushilkumar Ratanlal Khawal

B. Name of the Project: Shakambari Centro

1. I/We are aware that as Per Section 4(2)(I)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for thi6 Real Estate project / phase of real estate project the particulars whereof are as follows:

Account Name: Sushilkumar Ratanlal Khawal

Account Number: 50200062689167

Bank Name: HDFC BANK LTD

Branch Name: Sethi Height

IFSC Code: HDFC0000221

3. We hereby confirm that the aforesaid Bank Account:
 - a. is a separate Bank Account, exclusively for depositing Seventy Per Cent of amounts realised for the Real Estate Project from the allottees, from time to time;
 - b. is a No Lien Account and No Loan / Charge / Encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2) (I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;
 - d. shall be audited within Six Months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Dated:- 21/01/2023

S. R Khawal

Sushilkumar R Khawal
Promotor