

M/S. KOTHARI CONSTRUCTION CO.

Office : A,103, 1st Floor, Rami Heritage, Opp. Old RTO Office, Akola

Phone : (0724) 24583325, Email : parkoakl@gmail.com

AN ISO 9001 : 2015 Certified Company PWD Class 1(A) Registration



Ref. No.

FORMAT 'A'

Date : 03/08/2022

Declaration about Separate Bank Account for Real Estate Projects (On the Letterhead of the promoter)

A. Name of the Promoter Organisation : KOTHARI CONSTRUCTION COMPANY

B. Name of the Project : LOTUS PARK

1. I/We are aware that as Per Section 4(2)(I)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for thi6 Real Estate project / phase of real estate project the particulars whereof are as follows:

Account Name: LOTUS PARK

Account Number: 010103301001825

Bank Name: THE AKOLA JANATA COMMERCIAL CO-OPERATIVE BANK

Branch Name: GORAKSHAN ROAD

IFSC Code: AKJB0000010

3. We hereby confirm that the aforesaid BankAccount:
 - a. is a separate Bank Account, exclusively for depositing Seventy Per Cent of amounts realised for the Real EstateProject from the allottees, from time to time;
 - b. is a No Lien Account and No Loan / Charge / Encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2) (I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;
 - d. shall be audited within Six Months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 03/08/2022

Promoter

(Sign and Stamp)