FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
B G Steel and Infra,
Bilala's, Near Saint Anns School,
Geeta Nagar, Akola-444002.

Date: 19th January, 2024

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **B G Steel and Infra** for the period from 01/04/2022 to 31/03/2023 with respect to MahaRERA Regn. Number P50100021239.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **B G Steel and Infra** for the period ended 31/03/2023 and hereby certify that:

(A) Deposits:

Sr.No.	Particular	For this Fiscal year	Total for this project till date
1.	Total amount collected from allottees	Rs. 1,19,63,177	Rs. 3,70,36,785
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as Per Act (1 *2)	Rs. 83,74,224	Rs. 2,59,25,750
4.	Total amount deposited in the Designated Bank Account	Rs. 91,91,227	Rs. 2,67,65,922
5.	% of Amount deposited in Designated Bank Account ((4/1)*100)	76.83%	72.27%
6.	Shortfall / Excess deposit (3-4)	Rs. -8,17,003	Rs. -8,40,172

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes. Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account'? (Yes / No)

YES

(B)Withdrawals

Sr.No.	Particular	For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	Rs. 1,89,000	Rs. 00
2.	Total Deposits	Rs. 91,91,227	Rs. 2,67,65,922
3.	Total amount withdrawn	Rs. 93,80,227	Rs. 2,67,65,922
4.	Closing Balance	Rs. 00	Rs. 00

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period'? (Yes / No)

YES

Sr.No.	Date of withdrawal	Amount of Excess Withdrawals
1	N.A.	N.A.
2	N.A.	N.A.

(C) Utilization

I/We certify that, the **B G Steel and Infra** has utilized the amounts withdrawn from designated bank account towards project cost only. As specified in the act.

YES

S.No.	Date	Amount not utilised for Project Cost
1	N.A.	N.A.
2	N.A.	N.A.

(D) Any Qualifications / Observations of CA

Sr.No.	Particulars
1.	N.A.
2.	N.A.
3.	N.A.

Yours Faithfully,

For B G Steel and Infra

B.G. Steel and Infra

Partner

(Promoter)

For AKRG & Associates
Chartered Accountants

AKRG & ASSOCIATES AKOLA FRN:123670W CHARTERED ACCOUNTANTS

CA Alok T. Gupta (Partner)
Mem.No.: 143697
Date: 19/01/2024
Place: Akola
UDIN: 24143697BJZXAE9785