

**FORM 5**

[see Regulation 4]

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To

Date: 4<sup>th</sup> June, 2022

**B G Steel and Infra,**  
Bilala's, Near Saint Anns School,  
Geeta Nagar, Akola-444002.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **B G Steel and Infra** for the period from 01/04/2021 to 31/03/2022 with respect to MahaRERA Regn. Number P50100021239.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **B G Steel and Infra** for the period ended 31/03/2022 and hereby certify that:

**(A) Deposits:**

| Sr.No. | Particular                                                   | For this Fiscal year | Total for this project till date |
|--------|--------------------------------------------------------------|----------------------|----------------------------------|
| 1.     | Total amount collected from allottees                        | Rs. 1,57,11,470      | Rs. 2,50,73,608                  |
| 2.     | % of amount to be deposited as per act                       | 70%                  | 70%                              |
| 3.     | Amount to be deposited as Per Act (1 *2)                     | Rs. 1,09,98,029      | Rs. 1,75,51,526                  |
| 4.     | Total amount deposited in the Designated Bank Account        | Rs. 1,10,21,198      | Rs. 1,75,74,695                  |
| 5.     | % of Amount deposited in Designated Bank Account ((4/1)*100) | 70.15%               | 70.09%                           |
| 6.     | Shortfall / Excess deposit (3-4)                             | -23,169              | -23,169                          |

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes. Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No)

**YES**

**(B)Withdrawals**

| Sr.No. | Particular                                 | For this Fiscal year | Total for this project till date |
|--------|--------------------------------------------|----------------------|----------------------------------|
| 1.     | Opening Balance of Designated Bank Account | 1,99,500             | Rs. 0                            |
| 2.     | Total Deposits                             | Rs. 1,10,21,198      | Rs. 1,75,74,695                  |
| 3.     | Total amount withdrawn                     | Rs. 1,10,31,698      | Rs. 1,73,85,695                  |
| 4.     | Closing Balance                            | Rs. 1,89,000         | Rs.1,89,000                      |

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No)

**YES**

| Sr.No. | Date of withdrawal | Amount of Excess Withdrawals |
|--------|--------------------|------------------------------|
| 1      | N.A.               | N.A.                         |
| 2      | N.A.               | N.A.                         |

**(C) Utilization**

I/We certify that, the **B G Steel and Infra** has utilized the amounts withdrawn from designated bank account towards project cost only. As specified in the act.

**YES**

| S.No. | Date | Amount not utilised for Project Cost |
|-------|------|--------------------------------------|
| 1     | N.A. | N.A.                                 |
| 2     | N.A. | N.A.                                 |

(D) Any Qualifications / Observations of CA

| Sr.No. | Particulars |
|--------|-------------|
| 1.     | N.A.        |
| 2.     | N.A.        |
| 3.     | N.A.        |

Yours Faithfully,

For B G Steel and Infra

**B.G. Steel and Infra**

*Manoj Bhole*

**Partner**

(Promoter)



For AKRG & Associates  
Chartered Accountants

*Alok T. Gupta*

CA Alok T. Gupta (Partner)

Mem.No.: 143697

Date:04/06/2022

Place: Akola

UDIN:22143697AKPHQD4038