Letter of Sanction L-50/Oct 2014/2

दि अकोला जनता कमर्शियल को - ऑप.बँक लि; अकोला

THE AKOLA JANATA COMMERCIAL CO-OP BANK LTD; AKOLA

(Multistate Scheduled Bank)

Br. Br. Gorakshan Road. Akola

Dt. 10/12/2015

To, M/S. Malani Properties
"Saptgiri" Mahajani Plot
Akola

Sir,

Ref : Your Loan / Advance Application

With reference to your application for a Loan / Advance, we are glad to inform you that the Loan / advance has been sanctioned to you on the term & conditions as per rules of the bank which are now in force & which may here after come in to force for such type of Loan / advance shall be binding upon you.

1) Nature of Loan / Limit : Secured Cash Credit

2) Loan Amount : Rs 41,00,000/- (Rs Forty One Lac Only)

3) Rate of Interest @ 16.5%

4) Period : 3 year

Please sign this letter in token of your acceptance of these terms and conditions and submit it to the Bank when you come to execute the documents along with your guarantors.

Thanking you.

For Malani Properties
Proprietor

Accepted

Yours Faithfully

for

Branch Manager

Signature of Applicant / Borrower