Padmaraj Structures
House No. 2, Shani Mandir Galli, Karanja Chowk, Buldana - 443001
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Format 'A'

Declaration about Separate Bank Account for real estate projects.

(On the Letterhead of the promoter)

A. Name of the Promoter Organisation: **Padmaraj Structure**

B. Name of the Project: **Raksha Residency**

1) I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2) Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

   Account Name: **Padmaraj Structure**
   Account Number: **03710000000056**
   Bank Name: **The Jalgaon Peoples Coop Bank ltd Jalgaon**
   Branch Name: **Buldana**
   IFSC Code: **JPCB0000037**

3) We hereby confirm that the aforesaid bank account:

   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of Maha RERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 05/11/2023

Promoter
(Sign and Stamp)
PADMARAJ STRUCTURES
PARTNER