

SAHARA CONSTRUCTION & DEVELOPERS

Near Kharbadi Road, Tq.Motala, Dist-Buldhana - 443001

Email : mohdshaqeelqureshi@gmail.com Format 'A'

Mo.9689412750 / 8830102911

Outward No.: Declaration about Separate Bank Account for real estate projects. Date: 16-12-2022

(On the Letterhead of the promoter)

A. Name of the Promoter Organisation: SAHARA CONSTRUCTION AND DEVELOPERS

B. Name of the Project: SAHARA COMPLEX

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: SAHARA CONSTRUCTION AND DEVELOPERS

Account Number: 50200072332334

Bank Name: H.D.F.C BANK

Branch Name: BORAKHEDI TA. MOTALA

IFSC Code: HDFC0004181

3. We hereby confirm that the aforesaid bank account:
 - a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
 - b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
 - d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 16-12-2022

Promoter

(Sign and Stamp)
SAHARA CONSTRUCTION
AND DEVELOPERS

m.d. Chaudhary SK. mustafa
PARTNER

