एक सौ रुपये

₹. 100

सत्यमेव जयते

भारत INDIA

INDIA NON JUDICIAL

Rs. 100

ONE HUNDRED RUPEES

महाराष्ट्र MAHARASHTRA

अ.नं. ४४७९ दि० १९/०७/२०११ एस. पी. बावस्कर

श्री./सौ. डॉ. विनयकुमार विनयकुमार रा. शेगांव

मुद्रांक विक्रेता, शेगांव
परवाना क्र. २/९१

मुद्रांक पुरवठा
दि. 9716679

06 JUL 2011

उपकोषागार अधिकारी
शेगांव

Agreement

This agreement is executed on 19/07/2011
by and between

1. Sau. Shakuntala Vijaykumar Agrawal Age: 64 Yrs of the First Part
2. Shri. Ravindra Vijaykumar Agrawal Age: 40 Yrs Of the Second Part
3. Shri. Vinaykumar Vijaykumar Agrwala Representing his joint Hindu Family styled as Vinaykumar Vijaykumar Agrawal HUF of The Third Part
   All R/o Shegaon Ta. Shegaon Dist Buldhana

WHEREAS the parties have purchased jointly a plot no. 41 admeasuring 4161 Sq. Ft. In old Ward No. 15 Shegaon with pooling their financial resources to develop it on certain terms and conditions and WHEREAS the parties are desires to record the said terms and conditions to writing now this agreement witnesses the said terms and conditions viz.

1. The parties agreed to develop plot no. 41 bearing Nazul Sheet No. 21 A M. C. Property No. 21 in old ward no. 15 by constructing building complex thereon to be named as Shri. Gajanan Towers and for that purpose the parties agreed

to be named as Shri. Gajanan Towers and for that purpose the parties agreed to contribute the necessary finances in equal shares. Any unequal contribution by the party shall be equalised before 31st day of March every year. All the transactions, billings, contracts etc shall be executed in the name of Shri. Gajanan Towers only and it shall be signed by any two parties jointly. The finances shall also be raised by taking loans from the banks or accepting deposits from private parties in the name of Shri. Gajanan Towers.

2. The plot shall be developed in to commercial cum residential complex by drawing the necessary plans from the experienced technically qualified persons after taking its necessary approval from the M. C. Shegaon and other govt. authorities.
3. That the regular books of account shall be maintained by the parties at Shri. Gajanan Hospital and Maternity Home Main Road, Shegaon and it shall be closed and adjusted every year on 31st day of March to determine the profit and loss as well as assess and liabilities of the business Shri. Gajanan Towers and it shall be divided between the parties equally i.e. 1/3rd each.
4. The day to day activity of the business shall be managed by parties of the second and third part jointly as well as severally and for any tribunal liability arising in the course of business. The party of the first part shall not be liable, answerable and she will be considered as a dormant member of the business contributing only the capital.
5. The business shall come to an end automatically on the disposal of the entire shops and flats to be constructed on the said plot. If any party wants to withdraw from the business it will have to issue 6 months notice in advance ending on 31st March of the year and in that case the other parties shall be entitled to continue the business under the same name and style by paying the balance of the retiring party in the business books on or before succeeding 30th June of the year. In case of default the other parties shall be liable to pay interest at the rate of 18% per annum from 1st day of April of the year of retirement to its actual payment of the retiring party. The death of any party shall be treated as retirement of the said party and the account of the deceased party shall be settled accordingly.
6. That in case there is any dispute between the parties regarding any affairs of the business or regarding the interpretation of terms and conditions of this agreement the same shall be resolved by its reference to an arbitrator as per provisions of Law of Reconciliation and Arbitration 1996.

In witness whereof the parties have signed this agreement on 19/07/2011 at Shegaon.

Signature of the Parties

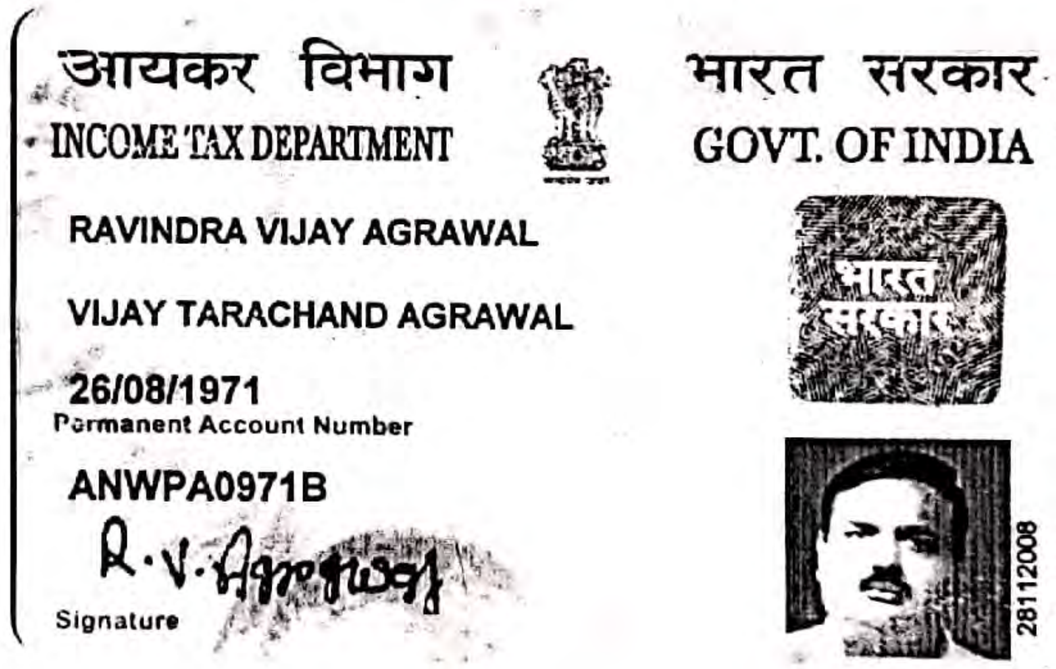
श्री. शकुन्तला अग्रवाल

R. V. Agrawal

Witnesses

1. V. T. Agarwal
2. Rahul Khandelwal


COME TAX DEPARTMENT
SHAKUNTALA V AGRAWAL
O P AGRAWAL
05/12/1947
Permanent Account Number
AHHPA0466G
Signature


आयकर विभाग
INCOME TAX DEPARTMENT
भारत सरकार
GOVT. OF INDIA
RAVINDRA VIJAY AGRAWAL
VIJAY TARACHAND AGRAWAL
26/08/1971
Permanent Account Number
ANWPA0971B
Signature
28112008


INCOME TAX DEPARTMENT
GOVT. OF INDIA
VINAYKUMAR VIJAYKUMAR
AGRAWAL
12/01/2004
Permanent Account Number
AAEHV5735P
Signature