

Format 'A'

Declaration about Separate Bank Account for real estate projects.
(On the Letterhead of the promoter)

A. Name of the Authorized Signatory Organization: **Ashtavinayak Enterprises**

B. Name of the Project: **One High Street**

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. And, I/We are aware that, as per MahaRERA Order No. 56/2024 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.

3. Accordingly, I/we have a opened RERA designated bank accounts in a scheduled bank for this real estate project / phase of real estate project the particulars whereof are as follows:

Bank Name: ICICI Bank Limited

Branch Name and Address: CTS No 58377, Shobhasmruti, Adarsh Nagar, Near RTO Office, Mehrun Road, Jalgaon-425001

IFSC Code: ICIC0001457

Email ID of Branch Manager: dipakvishnu.gavhane@icicibank.com

Table- 1

Name of Designated Promotor:- Ashtavinayak Enterprises			
Bank Account Type	Ashtavinayak Enterprises RERA Designated Collection Bank Account for One High Street	Ashtavinayak Enterprises RERA Designated Separate Bank Account for One High Street	Ashtavinayak Enterprises RERA Designated Transaction Bank Account for One High Street
Account Number	145705003366	145705003365	145705003260



4. We hereby confirm that-

- a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.
- b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account"
- c. "RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e lender/ bank/ financial institution.
- d. The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;
- e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 27.09.2025

Place: Jalgaon

For,

Ashtavinayak Enterprises



Preshit Subodh Seth

Partner