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Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization: - SHREYASH REALTIES

B. Name of the Project: KRUSHNAJI ARCADE

1. I/We are aware that as Per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follow

Account Name: - SHREYASH REALTIES (RERA)

Account No: - 01410000000106

Bank Name: - The Jalgaon Peoples Co Op Bank Ltd. (Multistate Scheduled Bank)

Branch Name: - Pachora Branch Laxmi Plaza Bhadgoan Road Pachora Maharashtra 424201

IFSC Code: - JPCB0000014

3. We hereby confirm that the aforesaid bank account

a. is a separate bank account, exclusively for depositing seventy percent of amounts realized for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date – 23-01-2024

Shreyash Realties
Promotor
Partner

(SHREYASH REALTIES)