JK Elegance

Shop No. 29/30., Deshpande Market,
Near New Bus Stand., Jilha Peth., Jalgaon
Ph No. 0257 2229995 Mob No. 9420558944.
Mail Id jkelegance23@gmail.com

Format 'A'

Declaration about RERA Designated Bank Account for real estate projects

A. Name of the Promoter Organization: JK Elegance.

B. Name of the Project: JK Elegance

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2.And I/We are aware that ,as Per Maha RERA Order No 56/2024 dated 27/06/2024 Promoters shall Follow the procedure for the Operations and maintenance of bank accounts for the Project .

3.Accordingly, I/ we have Opened RERA Designated bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Bank Name : The Jalgaon Peoples Co-op bank Ltd
Branch Name & Address : MJ College Jalgaon Branch
MJ Collge Campus , MJ College Road, Jalgaon -425001.
IFSC Code : JPCB0000007
Email ID of Branch Manager : jpcb_mj@jpcbank.com

Name of Designated Promoter : JK Elegance

Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account NO	00710000000130	00710000000131	00110000000258

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3. We hereby confirm that-

a. The aforesaid RERA designated bank accounts are RERA designated bank accounts exclusively for depositing all the collections received from allottes from time to time as mentioned in the agreement for sale including parking amenities and any other charges excluding all other taxes and statutory duties

b. I/ We have given standing instructions to the bank for auto swipe transfer facility of not less than 70% of the amount collected from allottes in RERA designated collection bank account to the RERA designated separate bank account and not more than 30% of the collected amount to the RERA designated transaction account;

c. RERA Designated separate bank account of the project is not an escrow account and free from all encumbrances liens, loans and third party control i.e lender Bank Financial Institution.

d. The amounts in the RERA Designated separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated, 17.03.2022;

e. The Aforesaid RERA Designated Accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Thanking you,
Yours truly,
For JK Elegance
JK ELEGANCE
PARTNER
Kishor Jagannath Mahajan
Partner (Promoter)
Date :08/08/2024.