JAY NARAYAN
DEVELOPERS

Order No.34/2022No.MahaRera / Secy / File No. 27/204/2022

Format "A"

Declaration about Separate Bank Account for Real Estate Projects.

A) Name of the Promoters Organisation:**Jay Narayan Developers**

B) Name of the Project:**SSD Complex**

1. I/We are aware that as Per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars where of are as follows:

Account Name: Jay Narayan Developers
Account Number:11021001655
Bank Name: Jalgaon Janata Sahakari Bank Ltd.
Branch Name: Gayatri Plaza Complex, Chalisgaon
IFSC Code:JJSB0000012

3. We Hearby Confirm that the aforesaid bank account:

a) Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estateprojectfrom the allottees, from time to time;

b) Is a no-lien account and no loan / charge / encumbrance can be undertakenagainst the amounts deposited in this bank account;

c) The amounts in this separate bank account shall be withdrawn and used inconsonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of theRules, Regulation 3 of the Regulations, the Orders as well as the Circulars ofMahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 readwith Circular No. 39A / 2022 dated, 17 .03.2022;

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d) Shall be audited within six months after end of every financial year and shallupload onMahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 27/03/2023**For Jay Narayan Developers**

Jay Narayan Developers
PARTNER

Prashant Vasudeo Jiyani
(Partner)