



JAIN BUILDCON

BUILDERS & DEVELOPERS

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Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization: - **"JAIN BUILDCON"**.

B. Name of the Project: - **"SAI PRAKASH HEIGHTS"**

1. I/We are aware that as Per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars where of are as follows:

Account Name: - **JAIN BUILDCON – SAI PRAKASH HEIGHTS**
Account Number: - **0051000000255 (70%)**
Bank Name: - **The Jalgaon Peoples Co-operative Bank Ltd, Jalgaon.**
Branch Name: - **MIDC Branch**
IFSC Code: - **JPCB0000005**

3. We hereby confirm that the aforesaid bank account

- a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real-estate project from the Allottee, from time to time;
- b. is an incline account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated, 17.03.2022;
- d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Jain Buildcon

Atul

Partner

Date: - 29/03/2023

PROMOTER OF SAI PRAKASH HEIGHTS

