

SHIV GAJANAN CONSTRUCTION

7, CHANDRALOK APARTMENT, ADARSH NAGAR, JALGAON - 425001.

Format A

Declaration about Separate Bank Account for real estate projects

A. Name of the Promoter Organisation: SHIV GAJANAN CONSTRUCTION
B. Name of the Project: BHAGAVANTI HEIGHTS

1. I/We are aware that as per section 4(2)(1)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name : SHIV GAJANAN CONSTRUCTION
Account Number : 01210000000079
Bank Name : JALGAON PEOPLES CO-OP. BANK LTD.
Branch Name : MAHABAL COLONY BR.
IFSC Code : JPCB0000012

3. We hereby confirm that the aforesaid bank account
 - a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
 - b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/202 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;
 - d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For SHIV GAJANAN CONSTRUCTION

Shiv Gajanan Construction

HEMANT JAGANNATH NYATI

PARTNER

Jalgaon, 13/12/2022