

SAI KRUSHNA ASSOCIATES

56, SHIVRAM NAGAR, JALGAON JALGAON, MAHARASHTRA-425001

Format A

Declaration about Separate Bank Account for real estate projects

A. Name of the Promoter Organisation: SAI KARUSHNA ASSOCIATES

B. Name of the Project: SAI KRUSHANASHA HEIGHT

1. I/We are aware that as per section 4(2)(1)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name : SAI KARUSHNA ASSOCIATES

Account Number : 04021001365

Bank Name : JALGAON JANTA SAHAKARI BANK LTD.

Branch Name: : JALGAON JANTA SAHAKARI BANK LTD.

IFSC Code : JJSB00000005

3. We hereby confirm that the aforesaid bank account

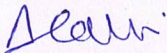
a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/202 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For SAI KRUSHNA ASSOCIATES



ARCHNA JITENDRA LATHI

Jalgaon, 09/12/2022