

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: - **"AARADHYA INFRA PROJECTS"**.

B. Name of the Project: - **"M SQUARE"**

1. I/We are aware that as Per section 4 (2) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the Allottee, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars where of are as follows:

Account Name: - **AARADHYA INFRA PROJECTS.**
Account Number: - **38594737591**
Bank Name: - **STATE BANK OF INDIA**
Branch Name: - **RING ROAD, JALGAON 425001.**
IFSC Code: - **SBIN0020800**

3. We hereby confirm that the aforesaid bank account

- a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real-estate project from the Allottee, from time to time;
- b. is an incline account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;
- d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: - **10.10.2022**


PROMOTER