

N. S. DOSHI & CO.
Chartered Accountants
"Sharda" 18, Visanji Nagar
Near G. S. Highschool ground
Jalgaon 425001

Niranjan S. Doshi
M.Com. LL.B, FCA.

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

FORM-5 (See Regulation 4)

CHARTERED ACCOUNTANT'S

CERTIFICATE

To,
The Arihant Developers,
468, Arihant Plaza, Bahinabai Garden Square, Jilha Peth Jalgaon 425001
Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by the Arihant Developers Sukruti Serenity
Project for the period from 01-04-2022 to 31-03-2023 with respect to MahaRERA Regn. Number P49900032651.

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation & Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.
- 2 We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that we have examined the prescribed register, books and documents, and the relevant records of Arihant Developers for the period ended 31-03-2023 and hereby certify that :

Sr.No	Particulars	Amount Rs.	
		For this Fiscal Year	Total for this project till date
A	Deposits :		
	1 Total amount collected from Allottees	75,00,000.00	75,00,000.00
	2 % of amount to be deposited as per the Act	100.00%	100.00%
	3 Amount to be deposited as per the Act (1*2)	75,00,000.00	75,00,000.00
	4 Total amount deposited in the designated bank Account	2,55,66,416.00	2,83,16,416.00
	5 % of amount deposited in the designated bank Account (4/1*100)	340.89%	377.55%
	6 Shortfall / Excess Deposit (3-4)	-1,80,66,416.00	-2,08,16,416.00

Note : 1 Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.
2 Has the required proportion of money collected from the allottees of the project units, as specified in the act, deposited in the designated RERA bank account ?
3 If no please mention the amount not deposited

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Sr.No	Particulars	Amount Rs.	
		For this Fiscal Year	Total for this project till date
B	Withdrawals :		
	1 Opening Balance of designated bank account	1,51,820.00	0.00
	2 Total Deposits	2,55,66,416.00	2,83,16,416.00
	3 Total Amount withdrawn	2,58,27,967.00	2,84,26,147.00
	4 Closing Balance	-1,09,731.00	-1,09,731.00

As specified in the act, all the amounts withdrawn during the year from RERA bank account were within the withdrawal limit as specified under the relevant form 1, form 2 and form 3 issued during the reporting period ?

If No, Please provide the below details -

Sr. No.	Date of withdrawal	Amount of excess withdrawals
1	01-04-2022 TO 31-03-2023	NIL

C Utilisation :

We certify that the Arihant Developers has utilized the amount withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details -

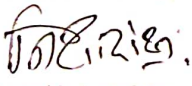
Sr. No.	Date	Amount not utilized for the project cost
1	N. A.	N. A.

D Any qualification / observations by CA :

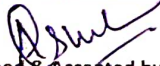
Sr. No.	Qualification / Observation
1	Cheques worth Rs. 227800 were issued on 31-03-2023 as against balance of Rs. 118068 standing to the credit of M/s. Arihant Developers Jalgaon in its account with The Cosmos Co-op. Bank Ltd.

Yours faithfully,

For N. S. Doshi & Co.
Chartered Accountant S


(N. S. Doshi - Proprietor
(Membership No. : 010212)
(UDIN : 23010212BGWVTF1311)




Agreed & Accepted by
Akshay C. Shah
Partner

Date : 04-10-2023
Place : Jalgaon