STATUTORY AUDIT REPORT

u/s 4 of the Real Estate (Regulation and Development) Act, 2016

OF

VASTU BUILDERS

Project: Prabhulila

P.No.14+15, S.No.459/2B, Mehrun Shivar, Jalgaon - 425001

MahaRERA Regn. Number P49900030722

FOR

FINANCIAL YEAR
2021-22

---- AUDITORS ----

D. R. PHIRAKE & CO.

CHARTERED ACCOUNTANTS

JALGAON

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D. R. PHIRAKE AND CO.

CHARTERED ACCOUNTANTS

PROPRIETOR: CA. Digambar Ramkrishna Phirake, Bsc., F.C.A.(M.No...032892)
Office:- 21, Housing Society, Shahu Nagar, JALGAON-425001 FRN... 115317W
Mob: 9371236844; E-mail:-drphirake@hotmail.com

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To **Vastu Builders [Project: Prabhulila]**

SUBJECT: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by **Vastu Builders [Project: Prabhulila]** for the period from **01/04/2021** to **31/03/2022** with respect to MahaRERA Number **P49900030722**.

1 This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 I have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my opinion are necessary for the purpose of this certificate.

3 I hereby confirm that books of accounts of Vastu Builders are already audited by M/s Magan N. Patil & Co. under the Income Tax Act, 1961. I have relied upon those audited books of account and financial statements certified by the said auditor. I have examined the prescribed Registers, Books & Documents, and the relevant records of **Vastu Builders [Project: Prabhulila]** for the period ended **31/03/2022** and hereby certify that:

A. **DEPOSITS:**

Sr No	Particulars	For this Fiscal Year	Total for this Project till date
1	Total amount collected from allottees	22,20,000	22,20,000
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	15,54,000	15,54,000
4	Total amount deposited in the Designated Bank Account	22,20,000	22,20,000
5	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	100	100
6	Shortfall / (Excess) Deposit (3-4)	(6,66,000)	(6,66,000)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account?	Yes ✔ / No

If No, then please mention the amount not deposited: Not Applicable

D.R.PHIRAKE & CO. FRN. 0115317W JALGAON CHARTERED ACCOUNTANTS

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B. WITHDRAWALS:

Sr No	Particulars	For this Fiscal Year	Total for this Project till date
1	Opening balance of Designated Bank Account	-	-
2	Total Deposits	22,25,001.00	22,25,001.00
3	Total Amount Withdrawn	(22,20,228.03)	(22,20,228.03)
4	Closing Balance (1 + 2 - 3)	4,772.97	4,772.97

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period?

Yes	✔
No	

Note: The auditee has neither provided us Form 1, Form 2 and Form 3 obtained for the quarter ended as on 31-March-2022 for verification during this audit nor were these forms available for download at MahaRERA's Website.

If no, please provide the below details-

Sr.	Date of withdrawal	Amount of Excess Withdrawals
	Not Applicable	Not Applicable

C. UTILISATION:

I certify that, the **Vastu Builders [Project: Prabhulila]** has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no, please provide the below details-

Sr.	Date	Amount not utilised for Project Cost
	Not Applicable	Not Applicable

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA:

1	---------- NIL ----------
2	
3	
4	

For Vastu Builders [Project: Prabhulila]
PROMOTOR

PARTNER

Place: Jalgaon
Date: 29/08/2022

For D. R. PHIRAKE & CO.
CHARTERED ACCOUNTANTS

D.R.PHIRAKE & CO. FRN. 0115317W JALGAON CHARTERED ACCOUNTANTS

CA DIGAMBAR R. PHIRAKE
PROPRIETOR
M.NO.032892
FRN: 115317W
UDIN: 22032892AQGLSJ1149

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