

RAHUL K DAYAMA & ASSOCIATES

(CHARTERED ACCOUNTANTS)

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS (FY. 2019-20)

To,
Ezzy Enterprises
Jalgaon
(Project : Makra Tower)

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by Ezzy Enterprises, Jalgaon (PAN : AAGFE6419F) for the period from 01.04.2019 to 31.03.2020 with respect to Project – "Makra Tower" Survey No. 299 A / 1, Jalgaon Pin: 425 001 RERA Regn. Number: P49900021469

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the firm (Subject to Refer Annexure - A) during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of Ezzy Enterprises for the period ended 31.03.2020 and hereby certify that:

i. M/s. Ezzy Enterprises (Promoter) have completed 5.60% (as per cost incurred as compared to estimated cost) of the project titled "Makra Tower" Regn. No. P49900021469 located at Survey No. 299 A / 1, Jalgaon Pin: 425 001.

ii. Amount collected during the year for this project is Rs.0 /- and amount collected till date is Rs.0/- against booking of flat/shops (see note)

iii. Amount withdrawn during the year for this project out of booking amount is Rs.0/- and amount withdrawn till date out of booking is Rs.0/- & total cost incurred for the project is still the date from own fund and fund generated from relatives and friends etc. Rs. 1,52,59,581/-

4. We Certify that Ezzy enterprises has utilized the amounts collected from Makra Tower is used only for that project

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Note 1 :

- We have prepared this report based on the bank statements, vouchers, bills and personal clarification given by the assessee, we have conducted audit on test check basis only.
- It is seen that assessee has taken unsecured loan from most of the individual but details clarification not received such as their pan number agreement etc. hence we cant ascertain whether these amount are received as a unsecured loan or is it against booking of any flat,
Assessee confirmed that no advances is taken during the financial year against any flat booking
- This certificate is issued for the period ending 31.03.2020
- Further as per the Rera Norms there is certain irregularity found such as separate escrow accounts not maintained, promoter confirmed that they have only single ongoing project hence no chances of diversification of fund, further they have not taken still any booking amount, and promoter committed during the course of the audit that they will open escrow account immediately.
- Primafacilly it indicates that there is no fund diversification to another project.



Date : 11.08.2021

Place : Jalgaon

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