RAHUL K DAYAMA & ASSOCIATES

(CHARTERED ACCOUNTANTS)

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS (FY. 2018-19)

To,
Prime Developers, Jalgaon
(Project : Madhuprabha Heights)

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by "Prime Developers" (PAN: AALFP6841R) for the period from 01.04.2018 to 31.03.2019 with respect to **Project – "Madhuprabha Heights" Gat No. 145, Plot No. 09 + 10 / 2, Primprala Shivar, Jalgaon 425 001** MAHARERA Regn. **Number:** P49900008336)

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the firm (Subject to Refer Annexure - A) during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of "Prime Developers" for the period ended 31.03.2019 and hereby certify that: i. M/s. Prime Developers (Promoter) have completed 39% (As per cost incurred against the estimated cost) of the project titled "Madhuprabha Heights" Regn. No. P49900008336, located at. **Gat No. 145, Plot No. 09 + 10 / 2, Primprala Shivar, Jalgaon 425 001.**

ii. Amount collected during the year for this project is Rs.000/-and amount collected till the date is Rs.000/-

iii. Amount withdrawn during the year for this project out of booking amount is **Rs.** 00/- and amount withdrawn till date out of booking amount is Rs.000/- & total cost incurred for the project till the year end from own fund/profit available in firm/Loans etc. is Rs. 59,34,601/-

4 . We Certify that "Prime Developers" has the booking amounts collected from "Madhuprabha Heights" for the FY. 2018-19 is Nil, whole cost of construction is incurred out of own fund/profit available in firm/Loans etc..

Rahul K Dayama & Associates • Chartered Accountants • FRN. 144701W

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ANNEXURE – A :

- We have prepared this report based on the bank statements, vouchers, bills and orally, writing clarification given by the assesse, we have conducted audit on test check basis only.
- Further it is seen that there is No booking occurred during the financial year.
- As per the Rera Acts/Rules &Regulations, Promoters must kept Separate Escrow Bank Accounts for each separate project, but in the instant case it is found that assesee has not maintained such separate accounts,

  It is noted that there is Nil Booking for the project till the year end of this reports, As the booking amount not received till the date hence there is no question of diversification of fund against the booking amount received from the said project.

  Further there are multiple small kind of other business activities are undertaken by the promoters in the said firm, for such activities various kinds of different expenses are incurred, we have obtained detailed project wise allocation of expenses from the assesee only, it is unable to verify actual uses of such items/expenses for particular projects only, we are unable to check such things due to some inherent audit limitations.

Rahul K Dayama & Associates

Proprietor
Rahul K Dayama
Chartered Accountant

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Date : 27/05/2019

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