D. K. Sankhala & Co.
CHARTERED ACCOUNTANTS

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
V P Bhandari Constructions Pvt Ltd,
Jalgaon

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by V P Bhandari Constructions Pvt Ltd for the period from 01/04/2022 to 31/03/2023 with respect to MahaRERA Regn. Number - **P49900008246.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of V P Bhandari Constructions Pvt Ltd for the period ended 31/03/2023 and hereby certify that :

A. Deposits -

		For this Fiscal year (01.04.22 - 31.03.23)	Total for this project till Date (till 31.03.2023)
1	Total amount collected from Allottees	6819632.00	38063306.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	4773742.40	26644314.20
4	Total amount deposited in the Designated Bank Account	6819632.00	38063306.00
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall/Excess deposit (3-4)	N.A.	N.A.

D. K. SANKHLA & CO. Chartered Accountants - FRN-

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Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?– YES subject to qualifications

B. Withdrawals -

		For this Fiscal year (01.04.22 - 31.03.23)	**Total for this project till Date (till 31.03.2023)**
1	Opening Balance of Designated Bank Account	97261.56	0.00
2	Total Deposits	7968321.00	38063306.00
3	Total amount withdrawn / utilized	8039032.76	38036756.20
4	Closing Balance	26549.80	26549.80

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period? Yes

C. Utilisation

I/We certify that, the V P Bhandari Constructions Pvt Ltd has utilized the amounts withdrawn from designated bank account towards "Gulmohar Park" project cost only as specified in the act.

D. Any Qualifications / Observations of CA –

1. It has been observed that the collection from customers is sometimes deposited in other bank account. It has been explained by the promoters that this is only due to unavoidable technical issues in banking clearing channel. Also, the expense incurred on the project is more than the collection from customers. The promoters are advised to strictly adhere to the designated account provisions of MAHARERA.

D.K. SANKHLA & CO. Chartered Accountants FRN- 121770W JALGAON

Name of the Signatory: Dharam Kishor Sankhala

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Membership No.: 110868

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UDIN : **24110868BKFKCN3138**

Place: Jalgaon

Date: 10.01.2024