TO:

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Declaration about Separate Bank Account for real estate projects.

(On the Letterhead of the promoter)

A. Name of the Authorized Signatory Organization: **Chaudhari and Badgujar Associates**

B. Name of the Project: **Narayani Apartment**

1. I/We are aware that as per section 4 (2) (l) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. And, 1/We are aware that, as per MahaRERA Order No. 56/2024 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.

3. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Bank Name: Punjab National Bank

Branch Name and Address: 4th Lane, Dhule, Lane No. 4, CTS No 1695, Opp. Balaji Mandir, Dhule, Maharashtra 424001

IFSC Code: PUNB0013900

Email ID of Branch Manager: bo0139@pnb.co.in

Table- 1

Name of Designated Promotor:- Chaudhari and Badgujar Associates			
Bank Account Type	Chaudhari and Badgujar Associates RERA Designated Collection Bank Account for Narayani Apartment	Chaudhari and Badgujar Associates RERA Designated Separate Bank Account for Narayani Apartment	Chaudhari and Badgujar Associates RERA Designated Transaction Bank Account for Narayani Apartment
Account Number	139002100036744	139002900000017	139002900000026

4. We hereby confirm that-

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account"

c. "RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e lender/ bank/ financial institution.

d. The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;

e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 11/04/2025
Place: Dhule

For,
Chaudhari and Badgujar Associates

PRAKASH SHANKAR BADGUJAR
Digitally signed by PRAKASH SHANKAR BADGUJAR
Date: 2025.04.11 17:13:28 +05'30'

Prakash Shankar Badgujar

Partner

Chaudhari & Badgujar Associates