D. R. PHIRAKE AND CO.

CHARTERED ACCOUNTANTS

PROPRIETOR: CA. Digambar Ramkrishna Phirake, Bsc., F.C.A.(M.No...032892)
Office:- 21, Housing Society, Shahu Nagar, JALGAON-425001 FRN... 115317W
Tele: 0257-2238703; Mob: 9371236844; E-mail:-drphirake@hotmail.com

FORM 5
[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To **MINAKSHI CONSTRUCTION [SIDDIVINAYAK HEIGHTS]**

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **MINAKSHI CONSTRUCTION [SIDDIVINAYAK HEIGHTS]** for the period from **01/04/2017** to **31/03/2018** with respect to MahaRERA Regn. Number **P49900000600**

1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2 I have obtained all necessary information and explanation from the ~~Company~~ /Promotor, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3 I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **MINAKSHI CONSTRUCTION [SIDDIVINAYAK HEIGHTS]** for the period ended **31/03/2018** and hereby certify that:

a **M/s. MINAKSHI CONSTRUCTION** has completed **50%** of the project titled **MINAKSHI CONSTRUCTION [SIDDIVINAYAK HEIGHTS]** MahaRERA Regn. No. **P49900000600** located at **Plot No.8-9, Gat No.192, Pimprala, Jalgaon - 425001**

b Amount collected (inclusing GST) during the year for this project is **Rs.25,97,000/-** and amounts collected (inclusing GST) till date is Rs. **Rs.51,34,000/-**

c Amount withdrawn during the year for this project is **Rs.25,97,000/-** and amount withdrawn till date is **Rs.51,34,000/-**

4 I certify that the **MINAKSHI CONSTRUCTION** has utilized the amounts collected for **MINAKSHI CONSTRUCTION [SIDDIVINAYAK HEIGHTS]** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For D. R. PHIRAKE & CO.
CHARTERED ACCOUNTANTS

D. R. PHIRAKE & CO. FRN - 115317W JALGAON CHARTERED ACCOUNTANTS

CA DIGAMBAR R. PHIRAKE
PROPRIETOR
M.NO.032892
FRN: 115317W

Place: Jalgaon
Date: 30/06/2018

Minakshi Constructions

11, Vijay Colony, Jalgaon - 425001

Profit & Loss A/c

1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018		Particulars	1-Apr-2017 to 31-Mar-2018	
Opening Stock		49,11,882.00	**Sales Accounts**		44,65,000.00
Stock	*49,11,882.00*		*Revenue Booked on % Completion-Flats*	*12,50,000.00*	
			Revenue Booked on % Completion-Shops	*32,15,000.00*	
Purchase Accounts		94,92,260.76			
			Direct Incomes		
Direct Expenses		38,82,977.26			
Labour Charges	*30,34,850.27*		Closing Stock		1,47,15,120.00
Power & Fuel	*70,498.44*		*Stock*	*1,47,15,120.00*	
Professional Fees	*2,07,645.00*				
Computer Expenes	*19,352.19*				
Hotel Expenses	*3,339.00*				
Legal Fees	*2,680.00*				
Printing & Stationery Exp	*17,535.00*				
Rera Registration Fees	*51,487.72*				
Site Expenses - PNo.9 GNo.192 Pimprala	*65,789.64*				
Supervisor Salary	*1,80,000.00*				
Transport	*72,300.00*				
Watchman Salary	*72,500.00*				
Water Proofing Charges	*85,000.00*				
Gross Profit c/o		*8,92,999.98*			
		1,91,80,120.00			1,91,80,120.00
Indirect Expenses		8,61,889.87	Gross Profit b/f		*8,92,999.98*
Advertisement Expenses	*22,990.00*				
Bank Charges	*3,297.55*		**Indirect Incomes**		13.89
Car Rep	*20,053.90*		*ROUND UP/OFF*	*13.89*	
Depreciation	*82,624.00*				
Insurance Charges of Cash Credit A/c	*2,065.00*				
Interest on Partners' Capital	*3,99,756.00*				
Interest on TDS	*574.00*				
Int JPC CC - Dr.Ajit Borole	*1,81,987.00*				
Mahapalika Exp	*13,903.00*				
Membership Fees	*7,500.00*				
Newspaper	*2,668.00*				
Office Expenses	*9,130.00*				
Printing & Stationery	*6,109.50*				
Rent Rates & Taxes of Office	*2,217.00*				
Salary & Wages	*52,700.00*				
STAMP PAPER FOR PARNERSHIP DEED	*5,100.00*				
Sundry Balance Written Off	*475.00*				
Telephone & Mobile Bill	*18,452.00*				
Travelling Exp.	*12,578.00*				
Vakil Fees for Deed	*12,500.00*				
Vehicle Expenses	*5,209.92*				
Nett Profit		*31,124.00*			
Total		8,93,013.87	**Total**		8,93,013.87

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Subject to our Report of even date, attached

FOR D. R. PHIRAKE & CO.

Chartered Accountants

D. R. Phirake

(M.NO.32892)

PROPRIETOR

30 JUN 2018

Minakshi Constructions

11, Vijay Colony, Jalgaon - 425001

Balance Sheet

1-Apr-2017 to 31-Mar-2018

Liabilities	as at 31-Mar-2018		Assets	as at 31-Mar-2018	
Partners' Capital Accounts		**1,27,43,816.00**	**Fixed Assets**		**6,96,554.00**
Ajit Ramchandra Borole Capital HUF	*83,307.00*		*Computer*	*8,100.00*	
Hitendra Shankar Patil Capital	*24,20,628.00*		*Office-Flat No1 Omkar PNo.11 CTS-8018 Jalgaon*	*5,35,315.00*	
Sau. Yamini Ajit Borole Capital	*76,00,733.00*		*Office Furniture & Equipments*	*1,39,114.00*	
Shankar Hari Patil Capital	*26,39,148.00*		*Vehicles*	*14,025.00*	
Loans (Liability)		**53,58,487.50**	**Current Assets**		**1,79,78,373.50**
Bank OD A/c	*49,54,487.50*		Closing Stock	*1,47,15,120.00*	
Anjali Hiraman Chaudhari	*74,000.00*		Sundry Debtors	*24,95,250.00*	
Kishor Ramchandra Borole	*74,000.00*		Cash-in-hand	*1,31,994.64*	
Leena Shrikant Mahajan	*74,000.00*		Bank Accounts	*11,429.23*	
Minakshi Ramchandra Borole	*74,000.00*		*Dr.Ajit Ramchandra Borole*	*1,43,750.00*	
Ranjit Arvind Rane	*1,08,000.00*		*Electronic CGST Credit Ledger*	*1,89,324.46*	
			Electronic IGST Credit Ledger	*70,125.12*	
Current Liabilities		**5,72,624.00**	*Electronic SGST Credit Ledger*	*1,89,325.05*	
Sundry Creditors	*1,20,612.00*		*Firoz Pinjari*	*7,979.00*	
Advance For Flats/Shops	*4,51,000.00*		*Gayatri Virendra Firake*	*5,000.00*	
TDS Payable	*1,012.00*		*Santaji Earthmovers*	*620.00*	
			Tushar Bhole	*18,456.00*	
Advance for Land Development					
Profit & Loss A/c					
Opening Balance					
Current Period	*31,124.00*				
Less: Transferred	*31,124.00*				
Total		**1,86,74,927.50**	**Total**		**1,86,74,927.50**

Subject to our Report of even date, attached

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FOR D. R. PHIRAKE & CO.
Chartered Accountants

D. R. PHIRAKE & CO. FRN - 115317W JALGAON CHARTERED ACCOUNTANTS

D. R. Phirake
(M.NO.32892)
PROPRIETOR

30 JUN 2018

MINAKSHI CONSTRUCTIONS

Valuation of Closing Stock as on 31-Mar-2018:

Sr.No.	Flat No.	Carpet Area SqMtr	Closing Value
Shops - Lower Ground			
1	1	18.73	2,01,262
2	2	18.73	2,01,262
3	3	18.73	2,01,262
4	4	18.73	-
5	5	18.73	2,01,262
6	6	18.73	2,01,262
7	7	18.73	2,01,262
8	8	18.73	2,01,262
9	9	13.85	1,48,824
10	10	16.59	1,78,267
Shops - Upper Ground			
11	11	18.73	-
12	12	18.73	-
13	13	18.73	-
14	14	18.73	-
15	15	18.73	-
16	16	18.73	2,01,262
17	17	18.73	2,01,262
18	18	18.73	2,01,262
19	19	13.85	1,48,824
20	20	16.59	1,78,267
Residential Flats			
21	1	57.85	6,21,623
22	2	66.44	7,13,927
23	3	64.56	6,93,725
24	4	55.87	-
25	5	50.57	5,43,397
26	6	57.54	6,18,292
27	7	66.04	7,09,628
28	8	63.48	6,82,120
29	9	55.71	5,98,628
30	10	50.57	5,43,397
31	11	57.85	6,21,623
32	12	66.44	7,13,927
33	13	64.42	6,92,221
34	14	55.87	6,00,347
35	15	50.57	5,43,397
36	16	57.54	6,18,292
37	17	66.04	7,09,628
38	18	63.48	6,82,120
39	19	55.71	5,98,628
40	20	50.57	5,43,397
Total		1,369.43	1,47,15,120

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D. R. PHIRAKE & CO. CHARTERED ACCOUNTANTS FRN 115317W JALGAON