



Vardhaman S. Bhandari

B.com, F.C.A.

CHARTERED ACCOUNTANT

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S., Nasik-

422001 Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail: bhandari_vipul@yahoo.com

Resi.: Kashyapi-C, Row House No. 3, Saubhagya Nagar, Gangapur Road, Nashik-13, Ph. (0253) 2319743

FORM 5

[See Section 4(2)(I)(D)]

Annual Report on Statement of Accounts

To,
Pankaj Borole,
2nd Floor, Pankaj Plaza,
Main Road, Ambedkar Chowk,
Chopda, Jalgaon,
Jalgaon- 425107

SUBJECT: Report on Statement of Accounts on **Rishika Park** fund utilization and withdrawal by Pankaj Borole for the period from **01.04.2018 to 31.03.2019** with respect to project Maha RERA Regn. Number: **P49900001384**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of PANKAJ BOROLE for the period ended **31.03.2019** and hereby certify that

i **Mr. PANKAJ BOROLE** have completed **100.00%** (Till 31.03.2019) of the project titled **Rishika Park** Maha RERA Registration No. P49900001384 located at Gat No. 1117, Plot No. 1 & 6 at Chopda, Jalgaon (M Corp.)- 425107.

ii. Amount collected during the year 2018-19 for this project is in Specified designated A/c (70% A/c) **Rs. 35,01,000/-**, (In other than specified designated A/c) **Rs. 7,00,000/-**, **Total Rs. 42,01,000/-** and amounts collected till date (From start of the project up to 31.03.2021) is **Rs. 58,31,000/-**.

iii. Amount withdrawn during the year 2018-19 for this project is From Specified designated A/c (70% A/c) **Rs. 35,01,000/-**, (From other than specified designated A/c) **Rs. 7,00,000/-**, **Total Rs. 42,01,000/-** and amount withdrawn till date (From start of the project up to 31.03.2018) is **Rs. 58,31,000/-**.

4. We certify that the **Mr. PANKAJ BOROLE** has utilized the amounts collected for **Rishika Park** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project





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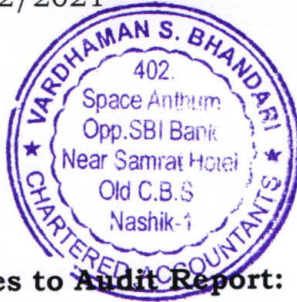
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Place: Nasik

Date: 09/12/2021



Name of the Signatory: Vardhaman S. Bhandari

Membership No.: 042045

UDIN : 21042045AAAASD4271

UDIN Dated: 09/12/2021

Full Address: 402, Space Anthem, Old Agra Road,
Opp. State Bank of India, Near Samrat Hotel, Old
C.B.S., Nasik-422001

Contact No.: 9823049067

E-mail: bhandari_vipul@yahoo.com

• **Notes to Audit Report:**

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.
- III. Occupancy Certificate for the Project received on 07.08.2018 Chopda Municipal Council, Chopda.
- IV. The actual cost of construction incurred is taken as per books of accounts produced before us for verification as on 31.03.2019. Expenses of Project Pankaj Residency wrongly booked in the name of Project Rishika Park, which was subsequently rectified by the promoter in the books of F.Y.2019-20.
- V. The promoter has refunded amount of Rs.52,02,000/- to the customer during F.Y.2018-19.