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Builder & Developer

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Format – 'A'

[*see Order No. 34*]

DECLARATION ABOUT SEPARATE BANK ACCOUNT FOR REAL ESTATE PROJECT

(On Promoters Letter Head)

(To be submitted at the time of Registration of Project and for Marinating of 70% Money in the Designated Account)

Date 07/03/2023

A. Name of the Promoter Organisation: Mr. Parag Subhash Ahire

B. Name of the Project: Padmashree Residency VII

1. I/We are aware that as per section 4(2)(I)(D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percentage of the amount realized for the Real Estate Project from the Allottees, from time to time.

2. Accordingly, I/We have a separate bank account for this Real Estate Project / Phase of Real Estate Project the particulars whereof are as follows:

   Account Name: Mr. Parag Subhash Ahire

   Account Number: 4477447744774477

   Bank Name: AU Small Finance Bank

   Branch Name: Dhule Branch

   IFSC Code: AUBL0002358

3. We hereby confirmed that the aforesaid bank account:

   a. Is a separate bank account, exclusively for depositing seventy percentage of amounts realized for the Real Estate Project from Allottees, from time to time;

   b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this designate bank account;

   c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of Maha-RERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

   d. Shall be audited within six months after end of every financial year and shall upload on Maha-RERA promoter web page the statements of accounts duly certified and signed by chartered accountant in practice.

Date: 07/03/2023

MR. PARAG SUBHASH AHIRE
Deponent/s