

MR. YOGESH P. DESAI

Site Address: Plot No 27, 28, 29, 30, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, Yogi Nagar,
Behind Chhatrapati Hospital, S No 273/1, Bypass Road, Nandurbar, Maharashtra 425412.

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter: Mr. Yogesh Pramodshankar Desai

B. Name of the Project: Ashtavinayak Residency

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project/ phase of real estate project the particulars whereof are as follows:

Account Name: Mr. Yogesh Pramodshankar Desai

Account Number: 924020009450917

Bank Name: AXIS Bank Ltd.

Branch Name: NANDURBAR

IFSC Code: UTIB0001036

3. We hereby confirm that the aforesaid bank account:

- a. Is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;
- b. Is a no-lien account and no loan/charge/encumbrance can be undertaken against the amounts deposited in this bank account;
- c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (I) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

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- d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

 **YOGESH DESAI**
PROMOTER
ASHTAVINAYAK RESIDENCY

Date: -20.02.2024

Mr. Yogesh Pramodshankar Desai
Promoter