



FORM 5
[See Regulation 4]
Annual Report on Statement of Accounts
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 19.07.2022

To,
Borse Brothers Engineers and Contractors Private Limited,
23 Borse Brothers Anand Nagar,
Deopur, Near Indira Garden, Dhule
Nashik, Maharashtra - 424002.

Subject: Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by **Borse Brothers Engineers and Contractors Private Limited** for the project "**Vivan Casita**" for the period from **01.04.2020** to **31.03.2021** with respect to MahaRERA Regn Number: **P49800021196**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **Borse Brothers Engineers and Contractors Private Limited** for the period ended **31.03.2021** and hereby certify that:



A. Deposits:

Sr. No.	Particulars	For this Fiscal Year F Y 2020-21	Total for this project till date i.e. 31.03.2021
1	Total amount collected from allottees	Nil	Nil
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act(1*2)	Nil	Nil
4	Total amount deposited in the Designated Bank Account	Nil	Nil
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	Nil	Nil
6	Shortfall / Excess deposit (3-4)	Nil	Nil

Amount collected/ deposited at Sr.No 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? : **Not applicable as there are no receipts / bookings till 31.03.2021**

If No, please mention the amount not deposited.

B. Withdrawals:

Sr. No.	Particulars	For this Fiscal year F Y 2020-21 SBI MIDC A/c No. 31643410880	Total for this project till date i.e. from 14.06.2019 till 31.03.21 SBI MIDC CC A/c No. 31643410880
1	Opening Balance of Designated Bank Account	4,25,76,336.93	5,04,47,762.76
2	Total Deposits	10,12,03,237.28	19,66,70,160.67
3	Total amount withdrawn	10,90,31,792.96	19,66,27,290.52
4	Closing Balance	5,04,04,892.61	5,04,04,892.61

Note: As per information obtained from management, amounts deposited in designated Bank Account are not related to collections from customers.



As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No): Not applicable as there are no receipts / bookings till 31.03.2021 as per information obtained from management.

If No, Please provide the below details: -

Sr.No.	Date of withdrawal	Amount of Excess Withdrawals
1.	Not Applicable	Not Applicable

C. Utilization:

We certify that **Borse Brothers Engineers and Contractors Private Limited** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details: -

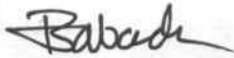
Sr.No.	Date	Amount not utilized for project cost
1.	Not Applicable	Not Applicable



D. Any Qualification / Observations of CA

1.	We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2.	It is the primary responsibility of the management of Borse Brothers Engineers and Contractors Private Limited to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.

Yours faithfully,
For RSPH and Associates
Chartered Accountants
FRN: 003013N



CA Paresh P. Sabadra
Partner

M.No.119544

UDIN: 22119544ANFAYA1568

Date: 19.07.2022

Place: Nashik



Agreed and accepted by:


Director

Signature of Promoter

M/s Borse Brothers Enginners & Contrators Pvt Ltd.

Name: Jitendra Bhatu Sonawane

Designation:

Date: 19.07.2022

