# V.S. AGRAWAL & CO.

Chartered Accountants

Above Pravin Photos, Lal Bagh Chawk, Lane No.2, Dhule. 424001
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## FORM 5

## [See Regulation 4]

## Annual Report on Statement of Accounts

## CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 04.01.2025

To,
Borse Brothers Engineers and
Contractors Private Limited,
23 Borse Brothers Anand Nagar,
Deopur, Near Indira Garden, Dhule
Nashik, Maharashtra – 424002.

**Subject:** Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by **Borse Brothers Engineers and Contractors Private Limited** for the project "**Uma-Devalayam**" for the period from 01.04.2023 to 31.03.2024 with respect to Maha RERA Regn Number: P49800030562.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the ~~prescribed registers~~, books and documents, and the relevant records of **Borse Brothers Engineers and Contractors Private Limited** for the period ended **31.03.2024** and hereby certify that:

**A. Deposits:**

| Sr. No. | Particulars | For this Fiscal Year F. Y. 2023-24 | Total for this project till date i.e. 31.03.2024 |
|---|---|---|---|
| 1 | Total amount collected from allottees | Nil | Nil |
| 2 | % of amount to be deposited as per the act | N.A | N.A |
| 3 | Amount to be deposited as per act (1*2) | Nil | Nil |
| 4 | Total amount deposited in the Designated Bank Account | Nil | Nil |
| 5 | % of Amount deposited in Designated Bank Account [(4)/(1)*100] | Nil | Nil |
| 6 | Shortfall / Excess deposit (3-4) | Nil | Nil |

Amount collected/ deposited at Sr. No 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? : **Not applicable as per contention of promoter there are no receipts / bookings till 31.03.2024**

If No, please mention the amount not deposited.-Not Applicable

**B. Withdrawals:**

| Sr. No. | Particulars | Total for this project till date i.e. 31.03.2022<br><br>SBI A/c No. 37046816591 | For this Fiscal year F. Y. 2023-24<br><br>State Bank of India 41087614981 | Total for this project till date i.e. 31.03.2024<br><br>State Bank of India 41087614981 |
|---|---|---|---|---|
| 1 | Opening Balance of Designated Bank Account | 7,131.42 | 0.00 | 0.00 |
| 2 | Total Deposits | 0.00 | 0.00 | 0.00 |
| 3 | Total amount withdrawn | 7,131.42 | 0.00 | 0.00 |
| 4 | Closing Balance | 0.00 | 0.00 | 0.00 |

**Note:** Promoter has changed RERA designated bank account from SBI 37046816591 to State Bank of India 41087614981 figures above are reported accordingly.

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No): **Not applicable as per contention of promoter there are no receipts / bookings till 31.03.2024**

If No, Please provide the below details: -

| Sr. No. | Date of withdrawal | Amount of Excess Withdrawals |
|---|---|---|
| 1. | Not Applicable | Not Applicable |

**C. Utilization:**

~~We certify that **Borse Brothers Engineers and Contractors Private Limited** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.~~

If No, Please provide the below details: -

| Sr. No. | Date | Amount not utilized for project cost |
|---|---|---|
| 1. | Not Applicable | Not Applicable |

**D. Any Qualification / Observations of CA**

| | |
|---|---|
| 1. | We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. |
| 2. | It is the primary responsibility of the management of Borse Brothers Engineers and Contractors Private Limited to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity. |
| 3. | As per the contention, no transactions have occurred in SBI Account No. 37046816591, and the account statement has not been made available for verification. |
| 4. | Promoter is advised to update latest designated bank account details on RERA web portal. |

Yours faithfully,
For _____
Chartered Accountants
FRN: _____

FOR M/S. V. S.AGRAWAL & CO
CHARTERED ACCOUNTANT
PARTNER
V. S. AGRAWAL
M. no. - 032452

M/S. V. S. AGRAWAL & CO. FR no. 100169W Chartered Accountant

_____
Partner
M.No. 032452
UDIN: 25032452BMGJCH1307
Date: 04-01-2025
Place: DHULE

Agreed and accepted by:
For, Borse Brothers Enginners & Contrators Pvt Ltd.

Signature of Promoter
Name: Jitendra Bhatu Sonawane
Designation: Partner
Date: 04.01.2025