



Vardhaman S. Bhandari

B.com, A.C.A

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S., Nashik-422001

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Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

FORM 5

[See Section 4(2)(I)(D)]

Annual Report on Statement of Accounts

To,

**Borse Brothers Engineers and Contractors Private Limited,
23 Borse Brothers Anand Nagar,
Deopur, Near Indira Garden, Dhule
Nashik, Maharashtra - 424002.**

SUBJECT: Report on Statement of Accounts on **Vivan Casita** fund utilization and withdrawal by **Borse Brothers Engineers and Contractors Private Limited** for the period from **01.04.2019 to 31.03.2020** with respect to project MahaRERA Regn. Number **P49800021196**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Borse Brothers Engineers and Contractors Private Limited** for the period ended **31.03.2020** and hereby certify that:

i. M/s. **Borse Brothers Engineers and Contractors Private Limited** have completed **33.04%** (Till 31.03.2020) of the project titled **Vivan Casita** MahaRERA Registration No. **P49800021196** located at Plot No 34 Survey No 08 and 14/2 at Dhule (M. Corp.), Dhule, Dhule, 424002.

ii. Amount collected during the year 2019-20 for this project is **Nil/-** and amounts collected till date **from the start of the project till 31.03.2020** is **Nil/-**.

iii. Amount withdrawn during the year 2019-20 for this project is **Nil/-** and amount withdrawn till date **From start of the project up to 31.03.2020** is **Nil/-**.





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4. We certify that the **Borse Brothers Engineers and Contractors Private Limited** has utilized the amounts collected for **Vivan Casita** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



Bhandari

Place: Nasik

Date: 17.08.2021

Name of the Signatory: CA Vardhaman S. Bhandari

Membership No.: 42045

UDIN: 21042045AAAAMF9051

Full Address: 402, 4th Floor, Space Anthem Apt., Behind Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.

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• **Notes to Audit Report:**

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.
- III. Cost of opening work in progress as on 01.04.2019 incurred on the project taken as per the Audited Financial Statement provided by the management.