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Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization: Piyush Life Spaces Pvt. Ltd. Date:- 20.10.2023

B. Name of Project: CHANDRAVEL 3

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy percent of the amounts realized for the real estate projects from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

Account Name: PIYUSH LIFESPACES PVT LTD CHANDRAVEL 3

Account Number: 05021002522

Branch Name: JALGAON JANATA SAHAKARI BANK LTD. DHULE CITY.

IFSC Code: JJSB0000006

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusive for depositing seventy percent of amount realized for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan/ charge/ encumbrance can be undertaken against the amounts deposited in this bank account.

c. the amount in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4 (2) (I) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Piyush Lifespaces Pvt. Ltd. U45400 MH2012 PTC 228840 PIYUSH

PIYUSH Lifespaces Pvt. Ltd.
Managing Director

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