



Chartered Accountants

Office No 48, 5th Floor, Business Bay, Next to KotakBank,
Shri Hari Narayan Kute Marg, Mumbai Naka, Matoshree, Naga
Nashik, Maharashtra 422002

FORM 5
[See Regulation 4]
Annual Report on Statement of Accounts
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 12-05-2022

To,
Prashant Developers
S No.308/1 and 316/2, Plot No.49, 50A, 50B
Shrikrishna Apartment, Near National Highway,
Shri Krushna Nagar, Near Abhay College,
Dhule-424004

Subject: Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by **Prashant Developers for the Project Shri Krishna Apartment** for the period from 01-04-2020 to 31-03-2021 with respect to MahaRERA Regn. Number: P49800010300

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **Prashant Developers for the Project Shri Krishna Apartment** for the period ended 31.03.2021 and hereby certify that:



A. Deposits:

Sr. No.	Particulars	For this Fiscal Year 2020-2021	Total for this project i.e till 31.03.2021
1	Total amount collected from allottees	0.00	Before RERA Registration i.e till 31.07.17- 57,72,000.00 After RERA Registration i.e from 01.08.17 to 31.03.2021- 58,00,000.00 Total-1,15,72,000.00
2	%of amount to be deposited as per act	0.00	70%
3	Amount to be deposited as per act(1*2)	0.00	40,60,000.00
4	Total amount deposited in the Designated Bank Account	0.00	40,60,000.00
5	%of Amount deposited in Designated Bank Account [(4)/(1)*100]	0.00	100%
6	Shortfall / Excess deposit (3-4)	0.00	0.00

Amount collected/ deposited at Sr.No 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / no): Yes.

If No, please mention the amount not deposited

B.Withdrawals:

Sr. No.	Particulars	For this Fiscal year 2020-2021	Total for this project till date From 27.11.2018 to 31-03-2021
1	Opening Balance of Designated Bank Account	35,94,492.20	0.00
2	Total Deposits	1,09,55,000.00	2,46,01,252.80
3	Total amount withdrawn	1,35,30,785.75	2,35,82,445.95
4	Closing Balance	10,18,706.45	10,18,706.45

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No): Not Applicable since there is no collection during the year.



If No, Please provide the below details:-

Sr.No.	Date of withdrawal	Amount of Excess Withdrawals
1.		

C.Utilisation:

We certify that, the Prashant Developers Project Name: Shri Krishna Apartment has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act. Not Applicable since there is no collection during the year.

If No, Please provide the below details:-

Sr.No.	Date	Amount not utilized for project cost
1.		

D.Any Qualification / Observations of CA

1.	We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2.	It is the primary responsibility of the management of Prashant Developers to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.

Yours faithfully,
For R S P H & Associates
Chartered Accountants



CA Paresh P. Sabadra
Partner
Membership No.: 119544
UDIN:22119544AHJEYF4880
Place: Nasik
Date: 19.04.2022



Agreed and accepted by:



Signature of Promoter
Name: Prashant Developers
Designation:
Date: