



FORM 5
[See Section 4(2)(I)(D)]
Annual Report on Statement of Accounts

To,

PRASHANT DEVELOPERS,
S.NO 308/1 AND 316/2 PLOT NO 49 50A 50B,
SHRIKRISHNA APARTMENT, NEAR NATIONAL HIGHWAY,
SHRI KRUSHNA NAGAR, NEAR ABHAY COLLEGE,
Dhule-424004

SUBJECT: Report on Statement of Accounts on **Shri Krishna Apartment** fund utilization and withdrawal by **Prashant Developers** for the period from **01.04.2018 to 31.03.2019** with respect to project MahaRERA Regn. Number **P49800010300**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Prashant Developers** for the period ended **31.03.2019** and hereby certify that:
 - i. M/s. **Prashant Developers** have completed **98.29%** (Till 31.03.2019) of the project titled **Shri Krishna Apartment** MahaRERA Registration No. **P49800010300** located at S NO 308/1, 316/2 PLOT NO 49, 50/A 50/B at Dhule (M Corp.), Dhule, 424004.
 - ii. Amount collected during the year 2018-19 In Specified designated A/c (70% A/c) Rs.Nil/-, (In other than specified designated A/c) Rs.12,00,000/-, Total Rs.12,00,000/- and amounts collected till date (Up to 31.03.2019) is Rs.1,17,63,000/-.
 - iii. Amount withdrawn during the year 2018-19 for this project is From Specified designated A/c (70% A/c) Rs.NIL/-, (From other than specified designated A/c) Rs.12,00,000/-, Total Rs.12,00,000/- and amount withdrawn till date (From start of the project up to 31.03.2019) is Rs.1,17,63,000/-.



RSPH & Associates

Chartered Accountants

Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite Ved Mandir,
Trimbak Road, Nasik. T-253-2316773, 2316774, 09370116766



4. We certify that the **Prashant Developers** has utilized the amounts collected for **Shri Krishna Apartment** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

5. Exceptions:

- I. Copy of Declaration submitted to Bank for withdrawal from Separate Bank Account not provided for verification.
- II. After registration amount received by promoter from the customer in other than specified designated account.

For RSPH & Associates
Chartered Accountants



CA Paresh Prakash Sabadra
Partner

Membership No.: 119544

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Contact No.: +91-9370116766

E-mail: pns1012@gmail.com

Place: Nasik

Date: 20.05.2020

• Notes to Audit Report:

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.