PANDIT BHANDARI & COMPANY
Chartered Accountants
402,4th Floor, Space Antham Apt., Behind Samrat Hotel Opp.SBI Bank, CBS,
Nashik-422002 Ph-0253-6637144

FORM 5
[See Section 4(2)(l)(D)]
Annual Report on Statement of Accounts

To,

PRASHANT DEVELOPERS,
S.NO 308/1 AND 316/2 PLOT NO 49 50A 50B,
SHRIKRISHNA APARTMENT, NEAR NATIONAL HIGHWAY,
SHRI KRUSHNA NAGAR, NEAR ABHAY COLLEGE,
Dhule-424004

SUBJECT: Report on Statement of Accounts on **Shri Krishna Apartment** fund **utilization** and **withdrawal** by **Prashant Developers** for the period from **24.08.2017 to 31.03.2018** with respect to project MahaRERARegn. Number **P49800010300.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Prashant Developers** for the period ended **31.03.2018** and hereby certify that:

i. M/s. **Prashant Developers** have completed **98.28%** (Till 31.03.2018) of the project titled **Shri Krishna Apartment** MahaRERA Registration No. **P49800010300** located at **S NO 308/1, 316/2 PLOT NO 49, 50/A 50/B** at **Dhule (M Corp.), Dhule,424004.**

ii. Amount collected during the year 2017-18 **(In A/c Before RERA Registration) Rs.25,80,000/-, After Registration [In Specified designated A/c (70% A/c)] Rs.NIL /-, (In other than specified designated A/c) Rs.34,80,000 /-,Total Rs.60,60,000/-**and amounts collected till date **(Up to 31.03.2018) is Rs.1,05,63,000/-.**

iii. Amount withdrawn during the year **(2017-18)** for this project is **(From A/c Before RERA Registration) Rs.25,80,000/-, After Registration [From Specified designated A/c (70% A/c)] Rs.NIL/-, (From other than specified designated A/c) Rs.34,80,000/-, Total Rs.60,60,000/-** and amount withdrawn till date**(From start of the project up to 31.03.2018)** is **Rs.1,05,63,000/-**

PANDIT BHANDARI & CO. 402. Space Anthum. Opp.SBI Bank. Near Samrat Hotel. Old C.B.S. Nashik-1 CHARTERED ACCOUNTANTS

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4. We certify that the **Prashant Developers** has utilized the amounts collected for **Shri Krishna Apartment** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

5. **Exceptions:**

I. Copy of Declaration submitted to Bank for withdrawal from Separate Bank Account not provided for verification.
II. After registration amount received by promoter from the customer in other than specified designated account.

PANDIT BHANDARI & CO. FRN No 115303W NASIK CHARTERED ACCOUNTANTS

For Pandit Bhandari & Co.
Chartered Accountants

V. S. Bhandari.
Partner

Name of the Signatory: CA Vardhman V. Bhandari

Place: Nasik

Full Address: 402, 4th Floor, Space Antham Apt., Behind Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.

Date: 30 September 2018

Membership No.: 42045

Contact No.: 9823049067

E-mail: vardhaman.bhandari@rediffmail.com

- **Notes to Audit Report:**

I. Estimated cost for the calculation of percentage of completion is given by management.
II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.