



FORM 5
[See Section 4(2)(I)(D)]
Annual Report on Statement of Accounts

To,
The Directors,
Infinity Heights Private Limited,
2, Surya Darshan Apartment,
Pai Nagar, J S Road,
Borivali-400092

Subject: Report on Statement of Accounts on “**Madhuban Residency**” fund utilization and withdrawal by Infinity Heights Private Limited for the period from **01.04.2018** to **31.03.2019** with respect to project MahaRERA Registration Number : **P49700014888**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that, we have examined the ~~prescribed registers~~, books and documents, and the relevant records of **Infinity Heights Pvt Ltd** for the period ended **31.03.2019** and hereby certify that:

i. M/s. **Infinity Heights Private Limited** have completed **96.44%** (Till 31.03.2019) of the project titled “**Madhuban Residency**” MahaRERA Registration No. **P49700014888** located at Plot No 4 and other details as per annexure of plot, Nandurbar-425412.

ii. Amount collected from 01.04.2018 to 31.03.2019 **In Specified designated A/c Rs.2,89,56,244/-, in other than specified designated A/c Rs.2,10,000/-, Total Rs.2,91,66,244/-** and amounts collected till date (**Up to 31.03.2019**) is **Rs.4,20,80,244/-**.



iii. Amount withdrawn from 01.04.2018 to 31.03.2019 for this project **from Specified designated A/c Rs.3,19,13,144/-, From other than specified designated A/c Rs.2,10,000/-, Total Rs.3,21,23,144/-** and amount withdrawn till date **From start of the project up to 31.03.2019 is Rs.4,20,33,737/-.**

4. We certify that **Infinity Heights Private Limited** has utilized the amounts collected for **Madhuban Residency** project only for that project but the withdrawal from the designated bank account(s) of the said project has not been in accordance with the proportion to the percentage of completion of the project. [See Note No.3]

The total amount withdrawn/ utilized during the year is in excess of withdrawal limit as per CA certificate produced before us, however the promoter has obtained occupancy certificate from Nandurbar Municipal Council dated 18th June, 2019, the copy of the same is attached herewith.

Yours faithfully,
For, R S P H & Associates,
Chartered Accountants.

PARESH
PRAKASH
SABADRA
CA Pares P Sabadra
Partner

Membership No: 119544
UDIN: 23119544BGUOEF3820
Date: 20.04.2023
Place: Nashik



Digitally signed by PARESH PRAKASH SABADRA
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Notes to Annual Report:

1.	We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2.	It is the primary responsibility of the management of Infinity Heights Private Limited to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
3.	While certifying on utilization, we have relied on the books of accounts which shows that the expenditure incurred on the project are more than 70% of the amount withdrawn during the year till 31.03.2019.
4.	The promoter has obtained occupancy certificate from Nandurbar Municipal Council dated 18th June, 2019, the copy of the same is attached herewith.

