



**FORM 5**  
**[See Section 4(2)(I)(D)]**  
**Annual Report on Statement of Accounts**

To,  
The Directors,  
Infinity Heights Private Limited,  
2, Surya Darshan Apartment,  
Pai Nagar, J S Road,  
Borivali-400092

**Subject:** Report on Statement of Accounts on “Madhuban Residency” fund utilization and withdrawal by **Infinity Heights Private Limited** for the period from **09.01.2018 to 31.03.2018** with respect to project MahaRERA Registration Number: **P49700014888**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that, we have examined the ~~prescribed registers~~, books and documents, and the relevant records of **Infinity Heights Private Limited** for the period ended **31.03.2018** and hereby certify that:

i. M/s. **Infinity Heights Private Limited** have completed **20.14%** (Till 31.03.2018) of the project titled “**Madhuban Residency**” MahaRERA Registration No. **P49700014888** located at Plot No 4 and other details as per annexure of plot, Nandurbar-425412.

ii. Amount collected before RERA Registration in Specified designated A/c Rs.39,48,000/-, In other than specified designated A/c Rs.20,66,000/-, Total Rs.60,14,000/-, After RERA registration i.e., from 09.01.2018 to 31.03.2018 In Specified designated A/c Rs.69,00,000/- and amounts collected till date i.e., up to 31.03.2018 is Rs.1,29,14,000/-.



iii. Amount withdrawn for this project From Specified designated A/c Rs.78,44,593/-, From other than specified designated A/c Rs.20,66,000/-, Total Rs.99,10,593/-and amount withdrawn till date From start of the project up to 31.03.2018 is Rs.99,10,593/-.

4. We certify that **Infinity Heights Private Limited** has utilized the amounts collected for “**Madhuban Residency**” project only for that project but the withdrawal from the designated bank account(s) of the said project has not been in accordance with the proportion to the percentage of completion of the project. [See Note No.3].

Yours faithfully,

For RSPH and Associates

Chartered Accountants

FRN: 003013N

PARESH

PRAKASH

SABADRA

CA Paresh P. Sabadra

Partner

M.No.119544

UDIN:23119544BGUOEE4192

Date:21.04.2023

Place: Nashik

Digitally signed by PARESH PRAKASH SABADRA  
DN: cn=PARESH PRAKASH SABADRA, o=RSPH & ASSOCIATES, ou=MANAGEMENT, email=paresh.p.sabadra@gmail.com, c=IN  
c=PARESH PRAKASH SABADRA  
Date: 2023.04.21 17:29:48 +05'30'



### Notes to Annual Report:

|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. |
| 2. | It is the primary responsibility of the management of <b>Infinity Heights Private Limited</b> to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.                                    |
| 3. | While certifying on utilization, we have relied on the books of accounts which shows that the expenditure incurred on the project are more than 70% of the amount withdrawn during the year till 31.03.2018.                                                                                                                                                                                                                                              |
| 4. | As per contention of the promoter, initially the promoter collected money from customers against sale of completed plots for which NA order obtained before introduction of RERA but later on as per mutual arrangement between customers and promoter, it is decided to construct the Row Houses instead of sale of plots, therefore RERA registration is obtained for the project.                                                                      |
| 5. | The promoter has obtained occupancy certificate from Nandurbar Municipal Council dated 18 <sup>th</sup> June, 2019, the copy of the same is attached herewith.                                                                                                                                                                                                                                                                                            |

