



Vardhaman S. Bhandari

B.com, A.C.A.

CHARTERED ACCOUNTANTS

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Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

FORM 5
[See Section 4(2) (I) (D)]
Annual Report on Statement of Accounts

To,

Kreations Enterprises Private Limited,
1265/5, Market Yard, Station Area Road,
Nandurbar - 425412

Subject: Report on Statement of Accounts on **K R Suncity** fund utilization and withdrawal by **Kreations Enterprises Private Limited** for the period from **01.04.2019** to **31.03.2020** with respect to project Maha RERA Registration Number **P49700013238**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Kreations Enterprises Private Limited** for the period ended **31.03.2020** and hereby certify that:

i. M/s. **Kreations Enterprises Private Limited** have completed 100 % (Till 31/03/2020) of the project titled **K R Suncity** Maha RERA Registration No. **P49700013238** located at **S No. 80 P No. 56 To 60, 63 To 68, 73 To 79, 81 To 83, 85, 167** at **Khamgaon, Nandurbar, Nandurbar, 425412**.

ii. Amount collected during the year 2019-20 is Nil and amounts collected till date (Up to 31.03.2020) is **Rs. 2,34,27,000/-**.

iii. Amount withdrawn during the year 2019-20 is Nil and amount withdrawn till date (From start of the project up to 31.03.2020) is **Rs.2,34,27,000/-**.



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4. We certify that the ~~Kreations Enterprises Private Limited~~ has utilized the amounts collected for ~~K R Suncity~~ project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. (N.A. Since there is no collection from customers during the period from 01.04.2019 to 31.03.2020 on account of bookings)



VARDHAMAN S. BHANDARI

CHARTERED ACCOUNTANT
M.NO 42045

Place: Nasik

Date: 19/05/2021

Name of the Signatory: CA Vardhaman Bhandari

Membership No.: 42045

UDIN: 21042045AAAAIX4150

Full Address: 402, 4th Floor, Space Antham Apt., Behind Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.

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• **Notes to Audit Report:**

- I. Estimated cost for the calculation of percentage of completion is given by management. The management is advised to apply for change in estimated cost of project on Maha RERA Web Portal.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.
- III. Amounts other than related to bookings received in specified designated account.