

R S P H & Associates

Chartered Accountants

Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite VedMandir,
TrimbakRoad ,Nasik T-253-2316773,2316774, 09370116766



Annual Report on Statement of Accounts

To,

Kreations Enterprises Private Limited,
1265/5, Market Yard, Station Area Road,
Nandurbar - 425412

SUBJECT: Report on Statement of Accounts on **K R Suncity** fund utilization and withdrawal by **Kreations Enterprises Private Limited** for the period from **01.04.2018 to 31.03.2019** with respect to project Maha RERA Regn. Number **P49700013238**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Kreations Enterprises Private Limited** for the period ended **31.03.2019** and hereby certify that:

i. M/s. **Kreations Enterprises Private Limited** have completed 77.54 % (Till 31.03.2019) of the project titled **K R Suncity** MahaRERA Registration No. **P49700013238** located at **S NO 80 P NO 56 TO 61 63 TO 68 73 TO 79 81 TO 8385 167** at **Khamgaon, Nandurbar- 425412**.

ii. Amount collected during the year 2018-19 **In Specified designated A/c (70% A/c) Rs. 1,28,87,000 /-**, and amounts collected till date **(Up to 31.03.2019)** is **Rs. 2,35,27,000/-**.

iii. Amount withdrawn during the year 2018-19 **From Specified designated A/c (70% A/c) Rs.1,28,87,000/-**, and amount withdrawn till date **(From start of the project up to 31.03.2019)** is **Rs.2,35,27,000/-**.

4. We certify that the **Kreations Enterprises Private Limited** has utilized the amounts collected for **K R Suncity** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



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5. Exceptions:

- I. Copy of Declaration submitted to Bank for withdrawal from Separate Bank Account not provided for verification.
- II. Amounts other than projects also received in specified designated account.



Name of the Signatory: CA Paresh Prakash Sabadra

Place: Nashik

Full Address: 502, Radiance, Kotwal park, Near collector
office, Trimbak road, Nasik.

Date: 19th May 2020

Membership No.:119544

Contact No.: +91-9370116766

E-mail:pns1012@gmail.com

UDIN : 20119544AAAAAC06350

• Notes to Audit Report:

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.