R S P H & Associates
Chartered Accountants
Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite VedMandir,
TrimbakRoad ,Nasik T-253-2316773,2316774, 09370116766

FORM 5
[See Section 4(2)(I)(D)]

Annual Report on Statement of Accounts

To,
Ashtavinayak Land Develpers
S No.3229,s
Agrawal Lottery,
Agra Road,
Opposite To hotel Sher-E-Punjab,
Dhule- 424001

SUBJECT: Report on Statement of Accounts on **ASHTAVINAYAK NAGAR** fund **utilization** and **withdrawal** by **Ashtavinayak Land Developers**for the period from **01-04-2018 to 10-08-2018** with respect to project MahaRERA Regn. Number **P49800015667.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Ashtavinayak Land Developers** for the period ended **10.08.2018** and hereby certify that:

i. M/s.**Ashtavinayak Land Developers** have completed **95.61%**(Till 10.08.2018) of the project titled **ASHTAVINAYAK NAGAR** MahaRERA Registration No.**P49800015667** located at Plot No.: PLOT NO 1 TO 89,90A,90B ,91 TO 101 , S NO 152/1, 152/2, 152/3, 152/4 at Dhule (M Corp.), Dhule,424001.

ii. Amount collected during the year 2018-19 **In Specified designated A/c (70% A/c) Rs.13,61,000/-, In other than specified designated A/c Rs.Nil, Total Rs.13,61,000/-** and amounts collected till date **(Up to 10.08.2018) is Rs.13,61,000/-.**

iii. Amount withdrawn during the year 2018-19 for this project is **From Specified designated A/c (70% A/c) Rs.13,46,855/-(From 01.04.2018 to 10.08.2018), From other than specified designated A/c Rs.Nil/- (From 01.04.2018 to 10.08.2018), Total Rs.13,46,855/-** and amount withdrawn till date **(From start of the project up to 10.08.2018)** is **Rs.13,46,855/-.**

RSPH & ASSOCIATES ★ FR No.3013N ★ Chartered Accountant

R S P H & Associates
Chartered Accountants
Office No 502, Radiance Building, Next to Body Line Fitness Gym, Opposite VedMandir,
TrimbakRoad ,Nasik T-253-2316773,2316774, 09370116766

4. We certify that the **Ashtavinayak Land Developers** has utilized the amounts collected for **ASHTAVINAYAK NAGAR** project only for that pr oject and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For RSPH AND ASSOCIATES
Chartered Accountants

RSPH & ASSOCIATES ★ FR No.3013N ★ Chartered Accountant

CA Paresh Prakash Sabadra
Partner
Membership No.:119544
UDIN: 19119544AAAAFG7557
UDIN Generated Date: 07/12/2019.
502, Radiance, Kotwal park, Near collector office,
Trimbak Road, Nasik.
Contact No.: +91-9370116766
E-mail:pns1012@gmail.com

Place: Nasik

Date: 30th November 2019

- **Notes to Audit Report:**
  - I. Estimated cost for the calculation of percentage of completion is given by management.
  - II. Percentage of completion is calculated as per actual cost incurred as per books ofaccounts divided by the estimated cost to complete the project.
  - III. Completion Certificate for the said project is received on 10th August 2018, hence costing details for the purpose of percentage of project completed is considered up to the date of completion certificate.