



Annual Report on Statement of Accounts

To,

ASHTAVINAYAK LAND DEVELOPERS,
S NO.3229,AGRAWAL LOTTERY, AGRA ROAD,
OPPOSITE TOHOTEL SHER-E-PUNJAB,
DHULE- 424001

SUBJECT: Report on Statement of Accounts on **ASHTAVINAYAK NAGAR** fund utilization and withdrawal by for the period from **16.03.2018 to 31.03.2018** with respect to project MahaRERA Regn. Number **P49800015667**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **ASHTAVINAYAK LAND DEVELOPERS** for the period ended **31.03.2018** and hereby certify that:

i. M/s.**ASHTAVINAYAK LAND DEVELOPERS** have completed **88.69%** (Till 31.08.2018) of the project titled **ASHTAVINAYAK NAGAR** MahaRERA Registration No.**P49800015667** located at Dhule.

ii. Amount collected during the year 2017-18 (In A/c before RERA Registration) Rs.NIL, [In Specified designated A/c (70% A/c)] Rs.NIL, (In other than specified designated A/c) Rs. NIL, Total Rs. NIL and amounts collected till date (Up to 31.08.2018) is Rs. 13,61,000/-.

iii. Amount withdrawn during the year (2017-18) for this project is (From A/c before RERA Registration) Rs.NIL, [From Specified designated A/c (70% A/c)] Rs.NIL, (From other than specified designated A/c) Rs.NIL, Total Rs. NIL and amount withdrawn till date (From start of the project up to 31.08.2018) is Rs.13,46,855/-.

4. We certify that the **ASHTAVINAYAK LAND DEVELOPERS** has utilized the amounts collected for **ASHTAVINAYAK NAGAR** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



5. Exceptions:

- I. *Copy of Declaration submitted to Bank for withdrawal from Separate Bank Account not provided for verification.*

Name of the Signatory: CA Paresh Prakash Sabadra

Place: Nasik

Full Address: 502, Radiance, Kotwal park, Near collector office,
Trimbak road, Nasik.

Date: 31st August 2018

Membership No.: 119544

Contact No.: +91-9370116766

E-mail: pns1012@gmail.com

• **Notes to Audit Report:**

- I. Estimated cost for the calculation of percentage of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.